



MONUMENT IMPACT

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What Can Guaranteed Income do?



- **Unrestricted cash** which gives people the freedom to address the challenges that hold them back—like high rent, a broken-down car, a lack of savings or an unexpected emergency.
- At least 40 Guaranteed Income (GI) pilots in California are operating or in process of launching
- Data from pilots has potential to influence local, state and federal policy [i.e., Mayors and Counties for GI]

[CalMatters, Jeanne Kuang, February 14, 2023]



Why GI in Concord?



- Pre-pandemic, our immigrant neighbors were struggling with housing and income insecurity, which has gotten worse since 2020
- Monument Impact staff receives an average of 50 calls a week from community members who need resources, jobs, and support because they are being evicted.
- We worked for over 7 months to research options that could help stabilize some families and help them recover.





ELEVATE Concord

Family Economic Equity Pilot

Powered by Monument Impact & The City of Concord

Launching October 2, 2023



ELEVATE Concord



- \$500/month for 12 months + \$2500 at the start to help stabilize 120 families
- Criteria:
 - Single parent who is a Concord resident
 - Have at least one child under 12 years old
 - Earns \$55,000 or less annually
 - Lost income during COVID-19
 - Faces housing insecurity



Partners



- **UpTogether**
 - Random selection of participants
 - Distribution of funds
- **Funding Partners**
 - The City of Concord
 - Latino Community Foundation
 - Community Financial Resources



Community Partners



- Cesar Chavez Center
 - First 5 Center
 - Family Justice Center
 - New Hope Church
 - Rainbow Center
 - Welcome Home Baby
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- Cambridge Elementary
 - El Monte Elementary
 - Meadow Homes Elementary
 - Rocketship Futuro Academy
 - Ygnacio Valley Elementary



ELEVATE Concord Evaluation

- Rosa Maria Sternberg, Ph.D.
- Quantitative and qualitative data collection for 2 years
 - Surveys
 - Storytellers
- Data will be shared with the City and the county



Goals of ELEVATE

- First and foremost – help families thrive by providing them with some financial relief
- Provide free access to MI programs such as technology, emerging business, financial literacy and mental health
- There is an opportunity to advocate for funding in other jurisdictions to be used for other guaranteed income pilots



Future of ELEVATE



Continue fundraising to expand the number of families or increase payments for another year



Thank you!

